

Banking conditions

As stipulated in the Financial Agreement, the costs for the business account are carried by the Market Participant. The banking conditions are herewith published on JAO's website. Please find an overview of the accountcharges, interest rates and optional reporting fees that are charged to the dedicated business account below:

Account Charges / Current accounts	Tariffs
Account Charge (per annum, per account, and per address) *Conditions applied as from 01 Jan 2019	300.00 EUR
Account credit interest rate *Conditions applied as from 15th of December 2023*	<p>Account credit interest rate: EURIBOR1M -100 basis points</p> <p>Threshold per account: EUR 2 mln</p> <p>Until further notice, said annual credit interest rate will be applied to balances held in the account(s) in question that exceed the above mentioned threshold.</p>
Account debit interest rate *Conditions applied as from 1st of November 2023	<p>0% p.a.</p> <p>An unauthorized debit position can occur in case of balance on the Market Participant account is insufficient due to bank fee charged at the end of the month. Please be informed that such accounts are not authorized to have negative balance.</p>

Reporting	Tariffs
Swift MT940 reporting	25.00 EUR per account, per month
Swift MT942 reporting	50.00 EUR per account, per month

Certificates	Tariffs
Certification of basic balance * Conditions applicable as of year-end certificate 2022	75.00 EUR VAT excl. per account certificate

Bank Guarantees via SWIFT*	Tariffs
Swift MT760 reporting	250.00 EUR
Swift MT767 reporting	250.00 EUR
Swift MT768 reporting	75.00 EUR
Swift MT769 reporting	250 EUR (received by ING), 75 EUR (sent by ING)

Swift MT199 reporting	75.00 EUR
Swift MT799 reporting	250 EUR (received by ING), 75 EUR (sent by ING)
Setting up a new RMA connection	1000.00 EUR

*ING Luxembourg will charge a processing fee for each sent and received message on the account of respective Market Participant.

We would like to highlight that the cost of this service is entirely to be covered by the Market Participant and JAO SA only acts as a facilitator between banks. Fees and any applicable interest are charged to the business account on a monthly basis on the last day of the month. Our team is available for questions you may have at our [Service desk](#).